

**NRCC Finance Committee
Conference Call Minutes
February 5, 2019**

Present: Somara Zwick, Beth Moser-Duquette, Kerry O'Brien, Bill Manner

Meeting opened: 8:17am

Financial Reports: The committee reviewed the financial reports through December 2018 and the following items were discussed:

- DEC and NRCS showing as negative, Somara explained this prompt for invoicing. Once the invoice is submitted the revenue will be accrued and will show as zero.
- Somara explained that negatives in the budget document are good as it indicates NRCC has not used up their budget yet
- Somara has integrated NRCC budget into QuickBooks now.
- Somara is breaking out capital and non-capital funding for Ag-CWIP. She will follow up with Susie to confirm the need for this.
- Somara noted there has been a lot of cash flow – over \$160,000 was recently paid out to Districts.

Beth made a motion and Bill seconded to approve the financial reports, the motion was approved.

Other Business:

PMNRCD Agreement: The committee agreed to increase the technical support agreement for PMNRCD to \$5000 to accommodate the work Hilary has been doing to lead Trees for Streams and transition this program to Holden. The committee approved this increase.

Somara shared that she has met with 8 Districts to provide financial technical assistance and is scheduling more for February and March. VACD is providing the funding for this

Next Finance Committee Meeting: 12:00 – 1:00pm on March 12th, before the NRCC Full Board Meeting, bring lunch.

Meeting adjourned: 8:40am